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FOR IMMEDIATE RELEASE

Shea, Inc. to reshape Shinders building as its new company headquarters
Design firm relocation advances recent revitalization of Hennepin Avenue

MINNEAPOLIS (October 19, 2011) – This week, Shea, Inc., the nationally recognized and locally based design firm, inked a 10-year lease deal with Zel-Wel, LLC, and will be moving its company headquarters to the former Shinders building at the high-profile intersection of Hennepin Avenue and 8th Street in downtown Minneapolis. As part of the deal, Shea will work on the redevelopment and design of the 64-year old, two-story building, which has been shuttered since 2007. The building will house Shea's offices on the second floor and a potential restaurant tenant on the lower level, first floor and rooftop. Welsh Construction will commence work on the building core and shell in early 2012 and Shea is planning to occupy the new space by July 2012.

Shea, Inc. has been headquartered in downtown Minneapolis since its inception in 1978, and has resided in Butler Square for the past 20 years. The move to 731 Hennepin Avenue will be an exciting part of the company's evolution and another triumph for the city which has been seeing a resurgence of businesses occupying the recently-troubled downtown stretch of Hennepin Avenue.

Minneapolis Councilmember Lisa Goodman is pleased to see more businesses taking interest in Hennepin Avenue and filling in storefronts that have been vacant for several years in some cases. She notes, "The businesses that are taking a chance on Hennepin just encourage more businesses to do the same, which creates more density and a vibrant downtown scene. Shea has been instrumental in helping to shape that scene and I love that they are walking the talk and not just designing spaces, but putting themselves and their employees in the middle of the excitement and helping to fulfill the vision for a changing and entertainment-focused Hennepin."

Over the last decade, Shea has been seeking ways to reinvigorate Hennepin Avenue and spur new development by serving on planning committees with other downtown stakeholders and encouraging many of their clients to consider space along the avenue. A majority of the active businesses along the downtown stretch have worked with Shea including Chambers Hotel, Solera, Crave, Hennepin Theater Trust, Zeller/La Salle Plaza, Brookfield/City Center, Seven, Alatus/Block E, Fogo de Chao and Rosa Mexicano. And some recently announced Shea projects include both the new Lunds store and a new restaurant named Butcher & the Boar at the intersection of 12th Street and Hennepin Avenue.

"We have always believed that Hennepin Avenue is a prime downtown location with great visibility, good demographics and proximity to all the area's offerings. After helping to position so many of our clients here, we're really excited to put ourselves right in the mix," states David Shea, owner and principal creative director of the firm.

Shea, Inc. will occupy approximately 8,000 sf of the two-story building, using a small portion of the first floor and the entire second floor, and the company will be handling the architecture and interior design for the redevelopment project. Original stone on the exterior and terrazzo floors inside will be restored, but the rest of the building will receive a complete overhaul, including installation of all new windows and stripping the exterior of unsightly and dated elements remaining from Shinders and a former Burger King restaurant.

Shea, Inc. is a marketing and design firm integrating expertise in marketing, branding, architecture and interior design. Shea blends diverse perspectives, skills, cultures and knowledge into solid creative strategy for clients. For more information on Shea, please contact Andy McDermott at 612.594.4245 or visit our Web site at www.shealink.com or our blog at www.sheaanything.blogspot.com.